



MARKET OVERVIEW

NIFTY OPEN INTEREST

STOCK OPEN INTEREST

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MARKET OVERVIEW

Indices Snapshot :

Nifty	18-09-2023	15-09-2023	Chng	%Chng
Spot	20133.3	20192.35	-59.05	-0.29%
Fut	20170	20249.6	-79.6	-0.39%
Open Int	10906150	11186450	-280300	-2.51%
Implication	LONG UNWINDING			
Bank Nifty	18-09-2023	15-09-2023	Chng	%Chng
Spot	45979.85	46231.5	-251.65	-0.54%
Fut	46026.1	46288.05	-261.95	-0.57%
Open Int	1528260	1706640	-178380	-10.45%
Implication	LONG UNWINDING			

Nifty Technical View : 20-09-2023

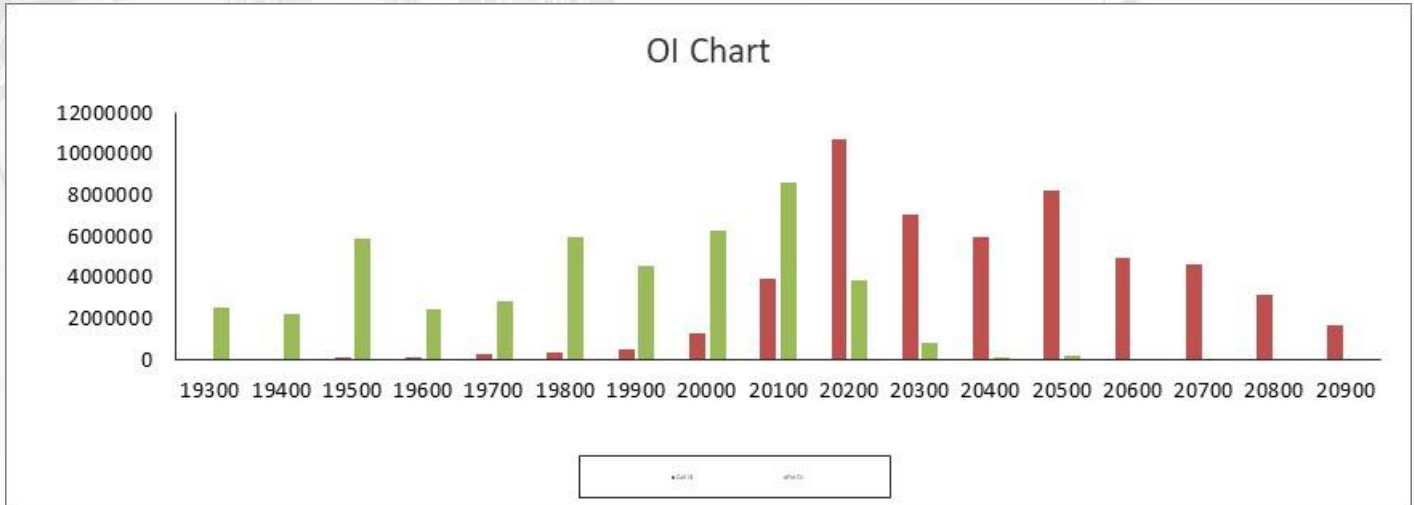
Index	Nifty	S2	S1	Pivot	R1	R2
Close Price	20133.3	20068	20101	20148	20181	20228

Nifty opened on a negative note but witnessed sideways movement in initial half. However last hour profit booking pulled index lower to end in red. Nifty closed at 20192 with a gain of 89 points. On the daily chart index has formed a small bearish candle representing resistance at higher levels. The chart pattern suggests that if Nifty breaks and sustains below 20115 level it would witness selling which would lead the index towards 20050-20000 levels. However if index crosses above 20222 level it would witness pullback rally which would take the index towards 20280-20320.

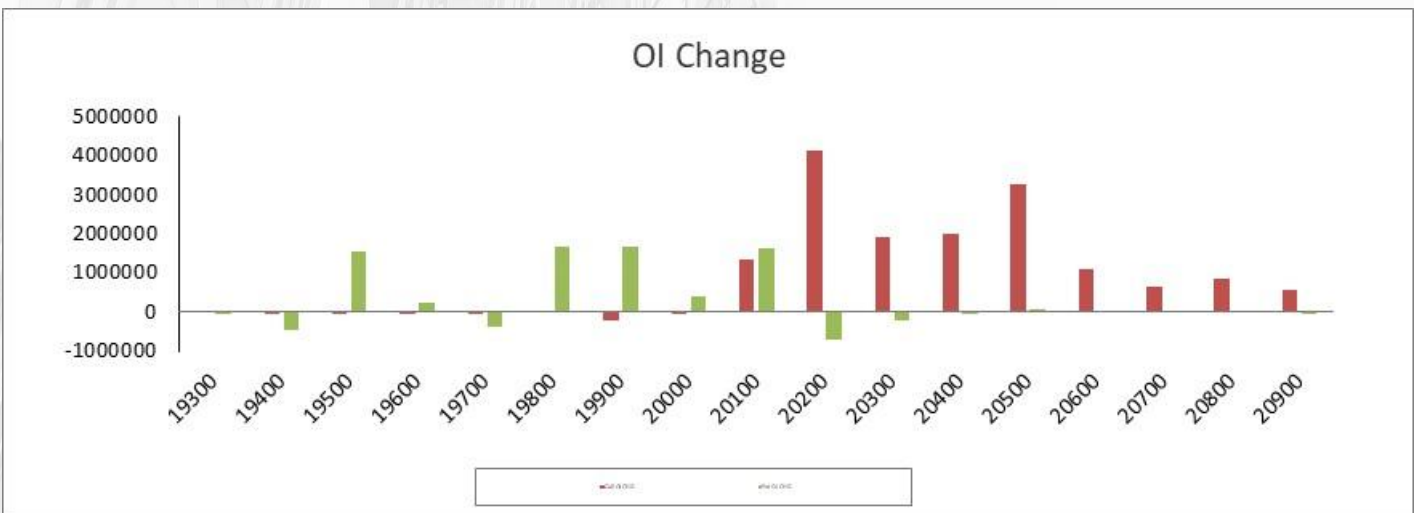


NIFTY OPEN INTEREST

Nifty Open Interest : Weekly Expiry 21-09-2023



Nifty Open Interest Change : Weekly Expiry 21-09-2023



- India Volatility Index (VIX) changed by -1.01% and settled at 10.79.
- The Nifty Put Call Ratio (PCR) finally stood at 0.90 vs. 1.17 (15/09/2023) for 21 Sep., 2023 weekly expiry.
- The maximum OI outstanding for Call was at 20200 with 107.19 lacs followed by 20500 with 82.58 Lacs and that for Put was at 20100 with 86.32 lacs followed by 20000 with 62.66 lacs.
- The highest OI Change for Call was at 20200 with 41.33 lacs Increased and that for Put was at 19900 with 16.86 lacs Increased.
- Based on OI actions, we expect Nifty to remain in a range from 20200– 20100 either side breakout will lead the further trend.

STOCK OPEN INTEREST

Long Buildup - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
LALPATHLAB 28 Sep 2023	2365	0.8	930300	11.03	2328	2410
JKCEMENT 28 Sep 2023	3330	1.18	691250	5.66	3300	3352

Short Buildup - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
MRF 28 Sep 2023	108700	-0.39	39870	3.99	107930	109441

Short Covering - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance

Long Unwinding - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
OFSS 28 Sep 2023	4244.4	-1.56	404000	-2.37	4213	4307

Terminology used in the report:

India VIX:

India Volatility Index measures the volatility of NIFTY 50 for next 30 calendar days. It is calculated based on the buy sell price of nifty 50 options. Higher the India VIX, higher the expected volatility and vice-versa.

PCR Ratio:

The ratio of put trading volume divided by the call trading volume. For example, a put/call ratio of 0.74 means that for every 100 calls bought, 74 puts were bought. The PCR around 0.60-0.70 is oversold zone and PCR around 1.70-1.80 is overbought zone as per the historical data.

Open Interest:

Open interest(OI) is the total number of outstanding contracts that are held by market participants at the end of each day.

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